

E-Commerce & the Service Sector: Legal Perspectives

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Overview

1. **Elements** of an enabling e-commerce environment.
2. **Common barriers** of e-trade + e-commerce.
3. **Opportunities** for service sector firms through e-business in Barbados and other CARICOM states.
4. **Best practices** for service sector firms with successful e-commerce business models.
5. **Next steps** in the advancement of e-commerce solutions.

Elements of an Enabling e-commerce Environment.

1. Cyber transaction methods
2. Trust



Common Barriers to e-trade & e-commerce

1. No Trust
2. Lack of legislative incentives



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Digital Trust in the IoT Era

54% of digital consumers are cautious about the information they share due to lack of confidence in the online security that protects their personal data.

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Opportunities in Barbados & CARICOM

1. HIPCAR Project
2. Cryptocurrency payment

Best Practices

1. Make use of appropriate e-contracts
2. Keep records
3. Implement data protection/privacy policy

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Next Steps

1. Digital economy strategy
2. e-payments legislation
3. e-payment gateways by more local banks
4. e-commerce specific insurance

Thank you

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