



DATA PROTECTION: What Service Providers Should Know

BIMTECH DIGITAL FORUM 2018

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Overview

1. **GDPR**
2. **The real point**
3. **Why DATA PROTECTION matters**
4. **Key Considerations**
5. **Next steps**

Common Questions



General Data Protection Regulation

1. In effect since May 25, 2018
2. Extraterritorial
3. Harmonises DP laws across Europe
4. Informed consent
5. Breach notification
6. Fines of up to 4% (up to €20 million)

WHAT'S
THE
POINT?

Why should Service Providers Care?

- FINES (negative impact on **bottom line**)
- TRUST (good for **bottom line**)

Key Data Protection Considerations

- Reasonable data **minimization**
- **security**
- transparency
- accountability
- **lawful** processing

Key Data Protection Considerations 2

- **specified** purposes
- **limited** data retention
- **accurate** and **relevant** data
- specific protection for **sensitive data**

NEXT STEPS

- Calm down
- Audit your DP practices
- Identify gaps in your practices
- Address the gaps

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